

ANNUAL REPORT

2015-2016

CMS Katra Holdings LLC.

874, Walker Road, STE C

Dover DE- 19904

CMS Katra Holdings LLC.

MEMBERS OF THE BOARD OF MANAGERS

CHAIRMAN	: Mr. Ramesh Vangal
DIRECTORS	: Mr. Anand Subramanian
REGISTERED OFFICE	: 874, Walker RD, STE C, Dover DE 19904
BRANCH OFFICE	: 8234A, 17 Ave NE, Seattle WA 98115 USA
BANKERS	: WELLS FARGO BANK.

DIRECTORS' REPORT

Your directors have pleasure in presenting the 10th Annual Report on the business and operations of your company together with the Audited Accounts for the year ended 31st March 2015. While audit is not mandated in US for small enterprises, your company has got the accounts audited for the purpose of consolidation of its accounts with its parent company in accordance with the statutory requirements in India.

Financial Results

During the year under review, your company has achieved a turnover of \$ NIL (previous year \$ NIL) and incurred a Loss of \$161 (Previous year Loss \$246) for the year, before providing tax.

Acknowledgements

Your Directors wish to place on record the continued co-operation and support received from Bankers, employees, institution, bankers, and customers.

On behalf of the Board of Directors
CMS Katra Holdings LLC



RAMESH VANGAL
Chairman

Date: April 29, 2016



To the Members of

CMS Katra Holdings LLC

Report On the Financial Statement

We have audited the accompanying financial statements of CMS Katra Holdings LLC, which comprise the Balance Sheet as at March 31, 2016, and the Statement of Profit and Loss for year and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Opinion

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:



- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2016;
- b) in the case of the Profit and Loss Account, of the loss for the year ended on that date

Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give NIL statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books

the Balance Sheet, Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

in our opinion, the Balance Sheet, Statement of Profit and Loss comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;

on the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

Forming an Opinion and Reporting on Financial Statements

For NDS & CO

Chartered Accountants






Sanjay Shreesha
Partner
FRN NO 009804S

Place : **Bangalore**
Date : 29/4/2016

CMS KATRA HOLDINGS LLC

Balance Sheet
From April 1, 2015 to March 31, 2016

Particulars	Schedules	Amount in USD	
		2015-16	2014-15
EQUITY AND LIABILITIES			
Stockholders Equity			
1000 share of face value \$1		\$ 1,000	\$ 1,000
Retained Earnings		\$ (463,137)	\$ (462,976)
Total Stockholders' Equity		\$ (462,137)	\$ (461,976)
Current Liabilities			\$ -
Total Current Liabilities		\$ -	\$ -
Unsecured Loans	2	\$ 2,228,765	\$ 2,228,765
		\$ 2,228,765	\$ 2,228,765
Total Liabilities & Stockholders' Equity		\$ 1,766,629	\$ 1,766,790
ASSETS			
Loans and Advances			
CMS Katra Nursing LLC		\$ 1,276,703	\$ 1,276,703
Ayurvedic Academy Inc		\$ 484,788	\$ 484,944
		\$ 1,761,491	\$ 1,761,647
Investments			
Share of 51% Subsidiary-CMS Katra Nursing LLC		\$ 5,100	\$ 5,100
Total Current Assets		\$ 5,138	\$ 5,143
Current Assets			
Cash in Bank	3	\$ 38	\$ 43
Total Assets		\$ 1,766,629	\$ 1,766,790
Schedule 1 to 3 form an integral part of this statement			
In terms of our report attached.			
For NDS & Co., Chartered Accountants FRN: 0098045		On behalf of Board of Directors For CMS KATRA HOLDINGS LLC;	
  Sanjay Shreesha, B com, FCA Partner Membership No. 206099 Place: Bengaluru Date: April 29, 2016		 Ramesh Vangal Chairman	

CMS KATRA HOLDINGS LLC

Income Statement
From April 1, 2015 to March 31, 2016

Particulars	Schedules	Amount in USD		Amount in USD	
		2015-16		2014-15	
Revenues					
Interest Income		\$	-	\$	-
Total Revenues			\$ -		\$ -
Cost of Goods Sold					
Total Cost of Goods Sold			\$ -		\$ -
Gross Income			\$ -		\$ -
Expenses					
Staff Cost					
Administrative Expenses			\$ 161		\$ 246
Total Expenses before Taxes			\$ (161)		\$ (246)
Provision for Tax					
Deficit for the year			\$ (161)		\$ (246)
Retained Earning Previous Years			\$ (462,976)		\$ (462,730)
Retained Earning Transferred to Balance Sheet			\$ (463,137)		\$ (462,976)

Schedule 1 to 3 form an integral part of this statement

In terms of our report attached.

For NDS & CO

Chartered Accountants

FRN: 0098045

Sanjay Shreesha



Sanjay Shreesha, B com, FCA

Partner

Membership No. 206099

Place: Bengaluru

Date: April 29, 2016

On behalf of Board of Directors
For CMS KATRA HOLDINGS LLC;

Ramesh Vangal

Ramesh Vangal
Chairman

CMS KATRA HOLDINGS LLC

Notes to Accounts

1. Significant Accounting Policies

a. Basis for preparation of financial statements and method of accounting

The financial statements are prepared under the historical cost convention on accrual basis of accounting and in accordance with policies generally accepted in India including Accounting Standards issued by the Institute of Chartered Accountants of India.

The financial statements are presented in USD which is the company's functional currency. All financial information is presented in USD unless otherwise stated.

b. Use of estimates

The preparation of the financial statements in conformity with the accounting standards generally accepted in India requires the management to make estimates that affect the reported amount of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statement and reported amounts of revenues and expenses for the year. Actual results could differ from estimates.

c. Revenue Recognition

Income is recognized only when realization is certain



CMS KATRA HOLDINGS LLC

Schedules to Balance sheet as on March 31, 2016

Amount in USD Amount in USD
2015-16 2014-15

Schedule 2

Unsecured Loans		
Nutraveda Inc	\$ 36,527	\$ 36,527
Katra Finance Ltd, Mauritius	\$ 393,238	\$ 393,238
M C Mohan	\$ 10,000	\$ 10,000
Kerala Ayurveda Ltd, India	\$ 1,789,000	\$ 1,789,000
Total	\$ 2,228,765	\$ 2,228,765

Schedule 3

Cash & Bank Balance		
Wells Fargo A/c, Seattle 3456	\$ 38	\$ 43
Total	\$ 38	\$ 43

